

MIAMI-DADE COUNTY, FLORIDA GENERAL STATISTICAL DATA

Incorporation and Adoption

The Miami-Dade County Home Rule Amendment, Article VII, Section 11, of the Florida State Constitution was adopted in a statewide election in November of 1956. A Miami-Dade County Home Rule Charter was adopted May 21, 1957 and became effective on July 20, 1957. The charter has been amended from time to time by the electors of Miami-Dade County. The most recent amendment was on March 9, 2004.

Under the Constitutional Amendment and the Charter, Miami-Dade County became endowed with powers far exceeding those of other Florida counties. It enjoys Home Rule subject only to the limitations of the Constitution and general laws of the state of Florida. It is, in effect, a super-municipality with governmental powers effective upon the thirty-four cities in the County and the unincorporated area. It has not displaced or replaced the cities but supplements them. The County can take over particular activities of the city's operations (1) if the services fall below minimum standards set by the County Commission, or (2) with the consent of the governing body of the city.

The County has a commission-executive mayor form of government. The Board, which consists of thirteen member districts, is the legislative and governing body of the County and is responsible for the formation of all policies. The mayor is not a member of the Board and has veto authority over legislative acts. The Mayor appoints the members and chairperson of the Board's standing committees. The Mayor, who was first elected in October of 1996, is elected every four years in a County-wide election.

The Board of County Commissioners appoints the County Attorney. The Mayor appoints the County Manager subject to County Commissioners approval. The policies and legislative actions of the Board are implemented by the County Manager through his staff and various administrative departments.

Form of government.....Commission/Mayor-Manager
Commission composed of.....Thirteen Commissioners
Terms of Office:
Commissioners.....4 Year Term
Mayor.....4 Year Term
Manager.....Appointed by Mayor
subject to County Commission approval

Land/Water Area.....2,209 Square Miles
Population.....2,422,000

Business Resources

Economic Development Organizations.....15
Chambers of Commerce.....21
Community Development Corporations.....13

Communications

Newspapers.....Includes: The Miami Herald, El Nuevo Herald,
Miami Times, Diario Las Americas, Miami Today,
Miami Jewish Tribune, Miami Review, Exito,
The New Times, South Florida Business Journal,
Miami Daily Business Review, World City Business
Magazines.....Includes: Camacol Magazine, Miami Mensual,
Replica Magazine, Selectra Magazine,
Ocean Drive, South Florida
Radio Stations.....15AM, 19FM
Television Stations.....Thirteen
Cable Companies.....Six

Cultural, Recreational and Sports

Cultural Facilities and Organizations.....62
Museums and Arts Centers.....18
Attractions and Historic Landmarks.....28

Parks & Recreational Areas (National, State & Local):
Total Number.....392
Total Acres.....1,224,047

Sports:
Professional Teams.....6
Collegiate Teams.....9
Dog Tracks.....1
Horse Tracks.....3
Jai-Alai.....1
Auto Speedway.....1

Film, Television and Print

Production Budgets.....\$191 million
Permits Issued.....2,472

<u>Education</u>	<u>Schools</u>	<u>Students</u>
Elementary (Pre K-5).....	206	168,548
Middle (6-8).....	54	86,902
Senior High (9-12).....	37	110,334
Magnet Programs.....	68	32,651
Adult/Vocational/Technical Centers.....	22	57,903
Charter Schools, Alternative and Educational Centers.....	59	
Major Private and Parochial (K-12).....	15	
Colleges and Universities.....	15	

Health

Number of Hospitals.....32
Number of Beds.....8,854
Medical Doctors.....27,056
Licensed Professionals, excluding doctors.....6,386
Medical School.....University of Miami

International

Foreign Trade Offices.....16
Foreign Consulates.....58
Bi-National Chambers of Commerce.....28

Public Library System

Main Library.....1
Branch Libraries.....39
Municipal Libraries.....8
Bookmobile.....2
Active Cardholders.....700,000
Visits.....6.1 million
Internet Sessions.....1.7 million
Books, Videotapes, DVD's, Audiotapes, CD's.....6.4 million

	<u>Routes/ Stations</u>	<u>System Length</u>	<u>Fleet Size</u>	<u>Daily Riders</u>
Mass Transit				
Metrobus.....	106	1,871 miles	987 buses	239,311
Metrorail.....	22	22.1 miles	136 cars	58,630
Metromover.....	21	4.2 miles	29 cars	29,017
Tri-rail.....	18	72 miles	26 cars	9,700

MIAMI-DADE COUNTY, FLORIDA GENERAL STATISTICAL DATA

Miami-Dade County is one of the nation's largest international financial centers, serving individuals, businesses and governmental institutions. In addition to commercial banks, thrift institutions, and foreign banks, the area is served by credit unions, non-depository credit institutions, insurance companies and securities and commodities brokers.

Miami-Dade County has the largest concentration of domestic and international banks on the east coast south of New York City.

Banking and Thrift Institutions

There are 60 domestic banks with a total of 430 offices located in Miami-Dade County with deposits of \$54.5 billion. Local banks including number of offices with deposits in excess of \$100 million are: (Ranked by deposits)

Wachovia	66
Bank of America	72
SunTrust Bank Miami, NA	24
Ocean Bank of Miami	17
Regions Bank	46
Commercebank, NA	8
City National Bank of Florida	13
Northern Trust Bank	5
Colonial Bank	16
Mellon United National Bank	11
Safra National Bank	2
HSBC Bank USA	7
Commercial Bank of Florida	10
Kislak National Bank	5
Totalbank	11
BAC Florida Bank	1
International Bank of Miami, NA	1
Transatlantic Bank	7
Intercredit Bank, NA	1
Espirito Santo Bank of Florida	1
Terrabank, NA	3
U.S. Century Bank	9
Coconut Grove Bank	3
Eastern National Bank	6
Pine Bank	1
Community Bank of Florida	8
Helm Bank	1
Great Florida Bank	1
Pacific National Bank	1
Israel Discount Bank	2
First National Bank of South Miami	1
First National Bank of South Florida	6
Eagle National Bank of Miami	4
Executive National Bank	5
International Finance Bank	3
Continental National Bank of Miami	6
MetroBank of Dade County	5
Unibank	3
First Bank of Miami	5
Hemisphere National Bank	4
Pointe Bank	5
Premier American Bank	1
TIB Bank of the Keys	2
PanAmerican Bank	4
Union Credit Bank	1
Beach Bank	2

There are 11 Thrift Institutions with a total of 119 offices located in Miami-Dade County with deposits of \$10.5 billion. The local institutions including number of offices are: (Ranked by deposits)

Washington Mutual Bank, FA	52
Citibank, FSB	17
Bank United, FSB	19
Gibraltar Bank, FSB	3
Amtrust Savings Bank	3
BankAtlantic, FSB	12
Interamerica Bank, FSB	4
Turnberry Bank	4
World Savings Bank	1
Third Federal Savings and Loan	1
Florida Savings Bank	3

Source: Florida Bankers Association, Banking and Thrift Institutions as of March 31, 2005.

Edge Act Banks

There are 6 Edge Act Banks located in Miami-Dade County with deposits of \$6.2 billion. These are federally licensed subsidiarys of a foreign or U.S.. domestic bank holding company authorized to carry out only international transactions. The Edge Act Banks located in greater Miami are: (Ranked by deposits)

Banco Santander International
HSBC Private Bank International
American Express Bank International
Citibank International
Bank Boston International
Bancafe International

Source: Federal Reserve Bank of Atlanta, Research Department as of September 30, 2005.

State License Foreign Bank Agencies

Financial institutions which originate from Latin America, Europe and Asia are a key component in the structure of the Miami banking industry. There are 24 foreign bank agencies with deposits in excess of \$15.7 billion operating in Miami-Dade County. Local offices with deposits in excess of \$100 million are: (Ranked by deposits)

Barclays Bank PLC
Banco Bilbao Vizcaya Argentaria, S.A.
ABN-AMRO Bank, N.V.
Banco de Sabadell
Lloyds TSB Bank PLC
Bank Hapoalim, B.M.
Banco de Credito e Inversiones
Banco de Brasil, S.A.
Banco de Credito del Peru
Banco de Chile
Credit Lyonnais
Bancaja
Banco de Bogota, S.A.
Banco Pastor, S.A.
Bancolombia, S.A.
Banco Internacional de Costa Rica
Caixanova

Source: Florida Department of Financial Services, Office of Financial Regulations, as of September 30, 2005.

**MIAMI-DADE COUNTY, FLORIDA
GENERAL STATISTICAL DATA**

**INSURANCE IN FORCE
AS OF SEPTEMBER 30, 2005**

Type of Coverage	Insurer	Policy Period	Premium
<u>ART INSURANCE:</u>	Lloyds of London	04/17/05-04/17/06	\$ 2,200
<u>AUTOMOBILE LIABILITY:</u>			
Executive Vehicles	Twin City	01/18/05-01/18/06	41,734
<u>AVIATION:</u>			
Airport Liability	Ace & London Companies	10/01/04-10/01/05	1,552,440
Airport Wrap-Up	London Companies	10/01/04-10/01/05	2,250,000
Aircraft Hull and Liability	American Home Assurance Co.	07/08/05-01/08/06	314,679
<u>BONDS:</u>			
Customs Bond	Fidelity & Deposit Co.	03/18/05-03/18/06	850
Money & Securities	Fidelity & Deposit Co.	08/19/05-08/19/06	74,314
Money & Securities-Water & Sewer Department	Fidelity & Deposit Co.	11/25/04-11/25/05	4,282
Overweight Vehicle Bond	Fidelity & Deposit Co.	12/13/04-12/13/05	100
Public Employees Blanket Bond	Fidelity & Deposit Co.	08/19/05-08/19/06	17,580
<u>BRIDGES AND CAUSEWAYS:</u>			
Causeway Liability	Lexington Insurance Co.	03/25/05-03/25/06	55,000
<u>FLOOD COVERAGE:</u>			
Various County locations	American Bankers	Various	Various
<u>HEALTH/LIFE COVERAGES:</u>			
Accidental Death	Hartford Life Insurance Company	08/29/05-08/29/06	210,209
Older Americans Volunteer Program	Various	07/01/05-07/01/06	5,290
PBA Survivors Benefit Trust	Hartford Life Insurance Company	08/29/05-08/29/06	Various
Youth Activities Accident Insurance	AIG Life Insurance Company	01/25/05-01/25/06	4,084
<u>MARINE COVERAGE:</u>			
DERM Boat & Trailer	Fireman's Fund Insurance Co.	02/10/05-02/10/06	10,736
<u>METRORAIL/METROMOVER/METROBUS:</u>			
Excess Liability	National Union Fire Insurance. Co.	10/01/04-10/01/05	1,026,000
<u>PERFORMING ARTS CENTER:</u>			
Professional Liability	Security Insurance Co.	03/26/96-12/31/06	2,140,353
Owner Controlled Insurance Program (General Liability and Worker's Compensation)	Travelers Insurance Co.	Project Completion	
<u>PROPERTY INSURANCE:</u>			
Countywide Master Program	Various Companies	05/03/05-05/03/06	13,542,614
Boiler & Machinery	Zurich	05/03/05-05/03/06	154,670
Resource Recovery Plant	Startech/Zurich	05/03/05-05/03/06	783,311
Water and Sewer Department	Various Companies	10/31/04-10/31/05	5,248,636
Miami-Dade Housing Agency	Various Companies	07/01/05-07/01/06	1,650,000
MDHA - Forced Place	Peak Property & Casualty	09/01/05-09/01/06	Various
<u>SELF INSURANCE FUND:</u>			
Automobile Liability	Self Insurance Fund	Continuous	
Police Professional Liability	Self Insurance Fund	Continuous	
Public Liability	Self Insurance Fund	Continuous	
Workers Compensation	Self Insurance Fund	Continuous	
<u>SPECIAL EVENTS:</u>			
Dade County Auditorium	Western World Insurance Co.	10/04/04-10/04/05	Various
<u>SOUTH MIAMI-DADE CULTURAL CENTER:</u>			
Professional Liability	Security Insurance Co.	11/26/00-12/31/06	67,990

Source: Miami-Dade County General Services Administration, Risk Management Division.

**MIAMI-DADE COUNTY, FLORIDA
GENERAL STATISTICAL DATA**

**PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN FISCAL YEARS**

Year	Commercial Construction (1)		Residential Construction (1)		Bank/Savings Deposits (2)	Real Property Value (3)		
	Number of Buildings	Value (in thousands)	Number of Units	Value (in thousands)		Commercial (in thousands)	Residential (in thousands)	Nontaxable (in thousands)
1996	698	\$ 299,348	6,629	\$ 455,715	\$ 34,662	\$ 29,660,302	\$ 56,819,172	\$ 19,802,800
1997	596	325,797	10,422	643,489	34,081	29,888,568	59,780,676	20,124,273
1998	495	442,924	8,597	679,105	36,230	30,168,469	63,495,144	20,333,238
1999	600	489,353	9,998	781,734	39,633	31,680,533	66,827,289	20,914,594
2000	601	513,457	8,360	687,205	40,543	32,137,670	71,442,168	21,304,769
2001	525	616,442	9,882	845,123	45,064	33,219,426	76,087,033	22,747,425
2002	498	722,077	8,805	751,960	51,297	32,650,542	85,606,675	23,648,584
2003	397	697,100	9,373	819,753	56,264	29,999,821	99,013,490	24,661,795
2004	794	359,033	9,603	982,420	62,368	27,473,191	116,239,333	26,120,760
2005	914	273,735	8,893	1,031,757	70,222	23,855,015	139,613,985	28,092,145

Source:

(1) Miami-Dade County Building Department. Unincorporated Area only.

(2) Federal Deposit Insurance Corporation deposits of all FDIC insured institutions as of June 30.

(3) Miami-Dade County Property Appraiser.

**NUMBER AND VALUE OF BUILDING PERMITS ISSUED
FOR HOUSEKEEPING UNITS IN MIAMI-DADE COUNTY
LAST TEN CALENDAR YEARS**

Year	Number of Permits Issued		Value of Permits Issued (in thousands)
	Single Family Houses	Multi- Family Buildings	Residential Construction
1995	7,364	7,425	1,213,966
1996	3,802	2,749	540,183
1997	5,146	4,592	817,140
1998	5,354	5,556	921,813
1999	6,669	7,018	1,064,119
2000	5,988	6,477	1,198,164
2001	6,829	7,168	1,291,357
2002	6,374	8,219	1,313,869
2003	8,740	6,793	1,697,337
2004	9,499	13,251	2,565,383

Source: University of Florida, Bureau of Economic and Business Research, Building Permit Activity in Florida

**RESIDENTIAL HOME MARKET
LAST TEN CALENDAR YEARS**

Year	Total Sales	Single Family Homes				Condominiums			
		Sales New	Average Price	Sales Used	Average Price	Sales New	Average Price	Sales Used	Average Price
1996	45,032	4,967	\$ 144,444	22,455	\$ 130,427	4,718	\$ 185,780	12,334	\$ 89,682
1997	43,846	5,034	155,544	21,996	136,637	4,460	199,332	12,356	98,396
1998	48,133	4,752	152,181	24,868	145,933	4,943	223,200	13,570	104,649
1999	52,502	4,565	166,410	27,967	153,139	4,765	231,767	15,205	116,394
2000	56,083	4,262	188,728	30,338	163,196	4,765	214,361	16,746	133,136
2001	59,942	4,472	218,965	31,791	177,687	5,974	243,769	17,705	143,753
2002	63,306	4,395	232,068	33,756	200,920	5,681	267,682	19,474	164,974
2003	70,274	4,200	268,734	37,184	234,866	7,210	307,611	21,680	197,073
2004	75,568	6,168	249,526	37,373	293,010	8,611	308,770	23,416	236,317
2005	68,578	6,765	299,816	31,807	371,273	8,281	360,493	21,725	313,571

Source: For years 1996-2003, The Beacon Council/Miami-Dade County, Florida.

For years 2004-2005, Integra Realty Resources/South Florida.

MIAMI-DADE COUNTY, FLORIDA GENERAL STATISTICAL DATA

Fifteen Major Public Employers

Organization Name	Employment
Miami-Dade County Public Schools	50,000
Miami-Dade County	30,000
U.S. Federal Government	20,300
Florida State Government	18,300
Jackson Health System	10,453
Miami-Dade College	5,400
City of Miami	3,954
Florida International University	3,500
Veterans Administration Medical Center	2,400
City of Miami Beach	1,839
City of Hialeah	1,800
U.S. Coast Guard	1,244
United States Southern Command	1,200
City of Coral Gables	1,059
City of North Miami Beach	761

Fifteen Major Private Employers

Organization Name	Employment
Baptist Health Systems of South Florida	10,683
University of Miami	9,367
American Airlines	9,000
United Parcel Service	5,000
Bell South Corporation - Florida	4,800
Winn Dixie Stores	4,616
Precision Response Corporation	4,196
Publix Super Markets	4,000
Florida Power & Light Company	3,665
Macy's Florida	3,368
Royal Caribbean International/Celebrity Cruis	3,300
Carnival Cruise Lines	3,000
Mount Sinai Medical Center of Greater Miam	3,000
American Sales and Management	2,800
Miami Children's Hospital	2,571

Miami Customs District Trade, 2004 (millions of U.S. dollars)

Region	Exports	Imports	Total
South America	13,530.4	8,394.7	21,925.1
Central America	6,558.6	5,840.0	12,398.6
Caribbean	5,215.9	2,868.8	8,084.7
North America	855.9	548.5	1,404.4
Europe	2,645.1	5,383.2	8,028.3
Asia	906.3	5,452.1	6,358.4
Africa	153.6	169.6	323.2
Middle East	66.8	30.2	97.0
Australia/New Zealand/Oceania	51.3	110.8	162.1
Total	<u>29,983.9</u>	<u>28,797.9</u>	<u>58,781.8</u>

Miami Customs District Percentage of U.S. Trade With Regions, 2004

Region	Exports	Imports	Total
South America	38.0%	11.8%	20.6%
Central America	49.1%	43.0%	46.0%
Caribbean	41.8%	20.3%	30.4%

Source: The Beacon Council/Miami-Dade County, Florida
Miami Business Profile 2006

MIAMI-DADE COUNTY, FLORIDA GENERAL STATISTICAL DATA

ESTIMATED EMPLOYMENT IN NON-AGRICULTURAL ESTABLISHMENTS

	September 2003	Percent	September 2004	Percent	September 2005	Percent
Goods Producing Sector						
Construction	41,700	4.2	42,300	4.1	43,400	4.1
Manufacturing	51,200	5.1	50,600	5.0	49,600	4.7
Natural Resources & Mining	400	0.0	400	0.0	400	0.0
Total Goods Producing	93,300	9.3	93,300	9.1	93,400	8.8
Service Providing Sector						
Transportation, Warehousing & Utilities	63,100	6.3	60,600	5.9	61,300	5.9
Wholesale Trade	71,500	7.2	73,000	7.1	75,100	7.2
Retail Trade	116,500	11.7	116,700	11.4	115,800	11.1
Information	28,400	2.8	28,000	2.7	28,400	2.7
Financial Activities	67,600	6.8	68,400	6.7	69,900	6.7
Professional and Business Services	142,900	14.3	157,000	15.3	163,400	15.6
Education and Health Services	131,600	13.2	135,300	13.2	137,700	13.2
Leisure and Hospitality	90,500	9.1	95,800	9.4	101,700	9.7
Other Services	41,600	4.2	44,200	4.3	45,400	4.3
Government	151,500	15.1	153,200	14.9	154,400	14.8
Total Service Providing	905,200	90.7	932,200	90.9	953,100	91.2
TOTAL NON-AGRICULTURAL EMPLOYMENT	998,500	100.0	1,025,500	100.0	1,046,500	100.0

Source: Florida Agency for Workplace Innovation, Labor Market Statistics, Current Employment Statistics Program,
(in cooperation with U.S. Department of Labor, Bureau of Labor Statistics).
Miami-Dade County Department of Planning and Zoning, Research Section.

UNEMPLOYMENT RATES (PERCENT)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
USA	5.4	4.9	4.5	4.2	4.0	4.7	5.8	6.0	5.5	5.2 *
Florida	5.3	5.0	4.5	4.0	3.8	4.6	5.7	5.3	4.8	4.2 *
Miami-Dade County	8.0	7.6	7.0	5.9	5.1	6.0	6.6	6.0	5.6	4.7 *

* Six month average through June 2005.

Source: Florida Agency for Workplace Innovation, Office of Workforce Information Services, Labor Market Statistics,
(in cooperation with U.S. Department of Labor, Bureau of Labor Statistics).
Miami-Dade County Department of Planning and Zoning, Research Section, 2005.

PER CAPITA PERSONAL INCOME MIAMI-DADE COUNTY AND OTHER AREAS

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
USA	\$22,172	\$23,076	\$24,175	\$25,334	\$26,883	\$27,939	\$28,845	\$30,575	\$30,804	\$31,472
Southeast	20,114	20,970	21,904	22,853	24,155	25,032	26,484	27,356	27,808	28,470
Florida	21,666	22,691	23,655	24,502	25,987	26,894	28,509	29,268	29,549	30,098
Miami-Dade	20,005	20,793	21,360	21,888	23,216	24,050	25,626	26,410	26,995	27,593
Miami-Dade/USA	90.2%	90.1%	88.4%	86.40%	86.4%	86.1%	88.8%	86.4%	87.6%	87.7%

Source: U.S. Department of Commerce; Economic and Statistic Administration Bureau of Economic Analysis/Regional Economic Information System
Miami-Dade County Department of Planning and Zoning, Research Section, 2005.

POPULATION ESTIMATES OF POPULATION BY AGE 1980 to 2030

Year	Under 16	16-64	65+	16+ Total	Total
1980	335,053	1,035,442	255,286	1,290,728	1,625,781
1990	427,719	1,266,715	272,566	1,539,281	1,967,000
2000	495,375	1,457,435	300,552	1,757,987	2,253,362
2005	522,848	1,559,305	321,613	1,880,918	2,403,766
2010	534,919	1,675,516	340,854	2,016,370	2,551,289
2015	568,328	1,762,652	372,142	2,134,794	2,703,122
2020	587,943	1,859,961	410,285	2,270,246	2,858,189
2025	624,806	1,930,253	464,741	2,394,994	3,019,800
2030	651,014	2,011,989	524,789	2,536,778	3,187,792

Note: Projections are figures developed by Miami-Dade County Department of Planning and Zoning, Research Section.
The 1990 census figures were adjusted for census undercount.

Source: U.S. Bureau of the Census. Decennial Census Reports for 1980, 1990 and 2000.
Miami-Dade County Department of Planning and Zoning, Research Section, 2005.

**MIAMI-DADE COUNTY, FLORIDA
GENERAL STATISTICAL DATA**

POPULATION BY RACE AND ETHNIC GROUP *
MIAMI-DADE COUNTY, 1970-2020
(in thousands)

	Total	Hispanic	Black	Non-Hispanic, Whites and Others
1970	1,268	299	190	782
1975	1,462	467	237	765
1980	1,626	581	284	773
1985	1,771	768	367	656
1990	1,967	968	409	618
1995	2,084	1,155	446	519
2000	2,253	1,292	457	534
2005	2,404	1,455	497	483
2010	2,551	1,621	526	442
2015	2,703	1,794	554	395
2020	2,858	1,972	583	347

	Percentages			
1970	100.0	23.6	15.0	61.7
1975	100.0	31.9	16.2	52.3
1980	100.0	35.7	17.5	47.5
1985	100.0	43.4	20.7	37.0
1990	100.0	49.2	20.8	31.4
1995	100.0	55.4	21.4	24.9
2000	100.0	57.3	20.3	23.7
2005	100.0	60.6	20.7	20.1
2010	100.0	63.5	20.6	17.3
2015	100.0	66.4	20.5	14.6
2020	100.0	69.0	20.4	12.2

* Note: Persons of Hispanic origin may be of any race. Hispanic Blacks are counted as both Hispanic and as Black.
Other Non-Hispanics are grouped with Non-Hispanic White category. Sum of components exceeds total.
Source: U.S. Bureau of the Census, Census of population, 1970-2000. Miami-Dade County Department of Planning and Zoning Research Section, 2005-2020 projections.

MUNICIPALITY TAXES

Miami-Dade County and the other thirty-four incorporated municipalities and all other townships and unincorporated areas therein have: (1) no personal income tax, (2) no gross receipts tax, (3) no inheritance tax, (4) no gift tax and (5) no commuter tax.

PRINCIPAL TAXPAYERS

	Business Or Use	Net Assessed Real and Personal Property Value (in thousands)	Percent of Total Real and Personal Property Value
Florida Power & Light Company	Utility	\$2,017,000	1.39
BellSouth Telecommunications, Inc.	Utility	1,101,000	0.76
SDG Dadeland Associates	Commerce	275,000	0.19
Graham Companies	Real Estate	270,220	0.18
Flagler Development Company	Real Estate	235,900	0.16
Turnberry Associates	Real Estate	228,530	0.16
Jose Milton	Real Estate	212,760	0.15
Terremark Brickell II, Ltd.	Real Estate	183,760	0.13
Federated Department Stores	Commerce	151,160	0.10
Dolphin Mall	Commerce	144,900	0.10
Total		<u>\$4,820,230</u>	<u>3.32</u>
Total Net Assessed Real and Personal Property Value		<u>\$144,990,968</u>	<u>100.00</u>

Source: Miami-Dade County Property Appraiser.

**MIAMI-DADE COUNTY, FLORIDA
GENERAL STATISTICAL DATA**

**PORT OF MIAMI
OPERATING STATISTICS
1996-2005**

Fiscal Year	Revenue	Cargo (Tonnage)	Ships (Visits)	Passengers
1996	\$48,770,008	5,859,538	3,993	3,052,450
1997	60,638,678	6,735,388	3,795	3,191,885
1998	67,750,748	7,056,664	3,368	2,960,264
1999	64,549,647	6,930,372	3,631	3,112,355
2000	72,539,132	7,804,946	3,447	3,364,643
2001	76,207,522	8,247,004	3,350	3,391,091
2002	80,540,233	8,681,735	3,259	3,642,990
2003	83,152,554	9,002,359	3,085	3,960,614
2004	79,270,902	9,230,036	2,872	3,499,584
2005	85,006,046	9,473,852	2,881	3,605,201

**PORT OF MIAMI
GROWTH PROJECTIONS
2010-2015**

Year	Cruise Passengers:		Cargo
	Daily	Multi-day	(million tons)
2010	100,000	4,600,000	11.5
2015	250,000	5,000,000	15.0

Source: Miami-Dade County Seaport Department.

**MIAMI INTERNATIONAL AIRPORT
TOTAL OPERATING STATISTICS
1996-2005**

Fiscal Year	INTERNATIONAL			DOMESTIC			COMBINED TOTALS		
	Total Passengers (Thousands)	Total Cargo* (Tons)	Total Landed Weight (Million Lbs.)	Total Passengers (Thousands)	Total Cargo* (Tons)	Total Landed Weight (Million Lbs.)	Total Passengers (Thousands)	Total Cargo* (Tons)	Total Landed Weight (Million Lbs.)
1996	14,803	1,476,170	17,920	18,694	371,668	18,667	33,497	1,847,838	36,587
1997	15,398	1,570,612	17,899	18,978	363,521	18,086	34,376	1,934,133	35,985
1998	15,532	1,592,289	18,652	18,500	399,363	17,867	34,032	1,991,652	36,519
1999	15,632	1,506,829	18,196	18,372	352,614	16,554	34,004	1,859,443	34,750
2000	16,196	1,448,610	17,521	17,547	350,615	16,464	33,743	1,799,225	33,985
2001	15,869	1,427,033	17,994	17,180	413,903	15,482	33,049	1,840,936	33,476
2002	14,029	1,320,014	17,481	15,321	443,279	14,370	29,350	1,763,293	31,851
2003	13,893	1,441,142	17,449	15,639	333,945	14,161	29,532	1,775,087	31,610
2004	13,988	1,592,652	18,183	16,256	349,467	13,717	30,244	1,942,119	31,900
2005	14,275	1,626,422	17,860	16,637	339,079	13,288	30,912	1,965,501	31,148

* Includes freight/express and mail.

Source: Miami-Dade County Aviation Department.

MIAMI-DADE COUNTY, FLORIDA GENERAL STATISTICAL DATA

MIAMI-DADE COUNTY TOURISM LAST TEN CALENDAR YEARS (in thousands)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
<u>Number of Visitors</u>										
Domestic	4,462	4,565	4,469	4,426	5,475	5,264	5,316	5,536	5,700	6,053
International	5,113	5,279	5,268	5,470	5,684	5,246	4,915	4,909	5,262	5,249
Total	<u>9,575</u>	<u>9,844</u>	<u>9,737</u>	<u>9,896</u>	<u>11,159</u>	<u>10,510</u>	<u>10,231</u>	<u>10,445</u>	<u>10,962</u>	<u>11,302</u>
<u>International Visitors by Region</u>										
European Countries	1,280	1,324	1,359	1,401	1,419	1,222	1,131	1,119	1,253	1,181
Caribbean Countries	747	767	732	744	739	698	650	653	679	709
Latin American Countries	2,365	2,440	2,434	2,557	2,725	2,581	2,461	2,455	2,641	2,661
Canada/Japan/Other	721	748	743	768	801	745	673	682	689	698
Total	<u>5,113</u>	<u>5,279</u>	<u>5,268</u>	<u>5,470</u>	<u>5,684</u>	<u>5,246</u>	<u>4,915</u>	<u>4,909</u>	<u>5,262</u>	<u>5,249</u>

Source: Greater Miami Convention and Visitors Bureau.

MIAMI-DADE COUNTY TOURISM ECONOMIC IMPACT LAST TEN CALENDAR YEARS (in millions)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Domestic	\$4,300	\$4,900	\$4,700	\$4,700	\$8,530	\$7,122	\$6,298	\$5,633	\$6,423	\$7,252
International	6,600	6,700	7,400	8,000	8,065	6,797	5,613	4,207	6,034	6,683
Total	<u>\$10,900</u>	<u>\$11,600</u>	<u>\$12,100</u>	<u>\$12,700</u>	<u>\$16,595</u>	<u>\$13,919</u>	<u>\$11,911</u>	<u>\$9,840</u>	<u>\$12,457</u>	<u>\$13,935</u>

Source: Greater Miami Convention and Visitors Bureau.

MIAMI-DADE COUNTY TOURISM TAX COLLECTION LAST TEN CALENDAR YEARS (in thousands)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Tourist Development Tax	\$9,484	\$10,465	\$10,852	\$11,340	\$12,309	\$11,637	\$10,904	\$11,234	\$12,851	\$15,097
Convention Development Tax	20,669	23,269	24,419	27,937	30,493	29,345	27,263	29,413	30,045	39,813
Tourist Development Surtax	3,792	3,880	3,896	3,898	4,303	4,152	4,290	4,601	5,150	5,294
Professional Sports Facility Tax	4,732	5,233	5,426	5,670	6,155	5,819	5,452	5,617	6,425	7,549
Homeless and Spouse Abuse Tax	7,526	7,814	7,866	8,605	9,129	9,701	9,958	9,618	11,440	12,796

Note: Actual year tax collected by facilities as follows:

Tourist Development Tax - 2% on living rentals for six months or less; excludes Miami Beach, Surfside and Bal Harbour.

Convention Development Tax - 3% on living rentals for six months or less; excludes Surfside and Bal Harbour.

Tourist Development Surtax - 2% on food and beverage sold in hotels and motels; excludes Miami Beach, Surfside and Bal Harbour, effective July 1, 1990.

Professional Sports Facility Tax - 1% on living rentals for six months or less; excludes Miami Beach, Surfside and Bal Harbour, effective January 1, 1991.

Homeless and Spouse Abuse Tax - 1% on food and beverages sold in establishments except motels and hotels, having gross annual revenues greater than \$400,000, licensed to sell alcoholic beverages for consumption on premises, excluding Miami Beach, Surfside and Bal Harbour, effective October 1, 1993.

Source: Miami-Dade County Finance Department, Tax Collector's Division.

MIAMI-DADE COUNTY, FLORIDA
FINANCIAL TRENDS

CHANGES IN NET ASSETS
LAST FOUR YEARS

(in thousands)

	2002	2003	2004	2005
Expenses				
Governmental activities:				
Policy formulation and general government	\$ 314,771	\$ 385,888	\$ 400,239	\$ 467,374
Protection of people and property	956,910	1,006,193	1,069,154	1,111,081
Physical environment	88,759	141,536	137,244	161,154
Transportation (streets and roads)	138,828	206,197	238,098	206,289
Health	48,052	33,250	51,464	56,050
Human Services	214,147	224,021	257,318	283,487
Socio-economic environment	278,472	359,002	371,384	380,854
Culture and recreation	176,893	220,623	245,018	238,501
Interest on long-term debt	72,096	85,708	77,309	84,495
Unallocated depreciation expense				
Total governmental activities expenses	2,288,928	2,662,418	2,847,228	2,989,285
Business-type activities:				
Mass transit	349,120	426,198	460,062	494,991
Solid waste collection	77,438	81,187	75,906	86,979
Solid waste disposal	138,408	140,880	151,982	168,430
Seaport	83,352	89,531	88,934	92,918
Aviation	506,857	567,351	540,953	564,666
Water	137,767	150,291	156,900	171,777
Sewer	253,562	267,258	273,912	274,281
Public health	1,236,427	1,319,108	1,350,380	1,424,444
Other	16,239	17,949	15,785	18,078
Total business-type activities expenses	2,799,170	3,059,753	3,114,814	3,296,564
Total primary government expenses	\$ 5,088,098	\$ 5,722,171	\$ 5,962,042	\$ 6,285,849
Program Revenues				
Governmental activities:				
Charges for services:				
Policy formulation and general government	\$ 134,949	\$ 130,240	\$ 160,683	\$ 160,774
Protection of people and property	144,981	147,772	155,174	191,284
Physical environment	94,798	83,856	77,125	85,604
Transportation (streets and roads)	24,336	13,719	13,129	14,662
Health	6,789	6,997	7,273	7,872
Human Services	5,870	6,325	7,831	7,378
Socio-economic environment	26,496	29,136	26,134	31,976
Culture and recreation	32,613	34,093	35,026	39,709
Operating grants and contributions	538,031	680,559	702,544	709,487
Capital grants and contributions	56,193	41,595	69,228	75,083
Total governmental activities program revenues	1,065,056	1,174,292	1,254,147	1,323,829

(Continued)

MIAMI-DADE COUNTY, FLORIDA
FINANCIAL TRENDS

CHANGES IN NET ASSETS
LAST FOUR YEARS

(in thousands)

	2002	2003	2004	2005
Business-type activities:				
Charges for services:				
Mass transit	95,615	77,552	80,502	94,737
Solid waste collection	104,449	108,867	125,656	127,366
Solid waste disposal	92,105	95,734	96,316	120,349
Seaport	80,540	83,153	79,271	85,006
Aviation	451,994	451,246	472,017	495,481
Water	152,234	157,007	170,091	170,905
Sewer	202,477	207,346	215,482	221,055
Public health	943,135	1,004,205	953,301	1,084,419
Other	14,409	13,741	12,928	14,532
Operating grants and contributions	94,463	144,802	137,272	198,065
Capital grants and contributions	184,278	177,578	163,377	155,301
Total business-type activities program revenues	2,415,699	2,521,231	2,506,213	2,767,216
Total primary government revenues	\$ 3,480,755	\$ 3,695,523	\$ 3,760,360	\$ 4,091,045
Net (Expense)/Revenue				
Governmental activities	\$(1,223,872)	\$(1,488,126)	\$(1,593,081)	\$ (1,665,456)
Business-type activities	(383,471)	(538,522)	(608,601)	(529,348)
Total primary government net expense	\$(1,607,343)	\$(2,026,648)	\$(2,201,682)	\$ (2,194,804)
General Revenues and Other Changes in Net Assets				
Governmental activities:				
Taxes:				
Property taxes	\$ 954,341	\$ 1,040,028	\$ 1,152,019	\$ 1,282,773
Sales surtax	146,529	251,542	323,120	340,471
Utility taxes	70,469	71,795	73,046	67,085
Other taxes	233,671	221,594	232,553	241,649
Shared revenues from State of Florida	200,202	198,098	206,430	221,195
Earnings on investments	37,351	22,879	17,677	31,545
Miscellaneous	19,301	1,780	1,318	9,616
Transfers--internal activities	(325,462)	(401,462)	(389,695)	(511,752)
Total governmental activities	1,336,402	1,406,254	1,616,468	1,682,582
Business-type activities:				
Earnings on investments	76,407	69,955	21,289	46,358
Transfers--internal activities	325,462	401,462	389,695	511,752
Total business-type activities	401,869	471,417	410,984	558,110
Total primary government	\$ 1,738,271	\$ 1,877,671	\$ 2,027,452	\$ 2,240,692
Change in Net Assets				
Governmental activities	\$ 114,437	\$ (81,872)	\$ 23,387	\$ 17,126
Business-type activities	18,398	(67,105)	(197,617)	28,762
Total primary government	\$ 132,835	\$ (148,977)	\$ (174,230)	\$ 45,888

(Concluded)

MIAMI-DADE COUNTY, FLORIDA
FINANCIAL TRENDS

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST FOUR FISCAL YEARS

(in thousands)

	2002	2003	2004	2005
Revenues:				
Taxes	\$ 1,402,365	\$ 1,570,648	\$ 1,766,115	\$ 1,919,143
Special tax assessments	57,376	55,461	50,708	50,550
Licenses and permits	81,377	82,683	90,873	95,487
Intergovernmental revenues	738,528	771,409	816,557	853,739
Charges for services	231,724	244,550	270,488	341,628
Fines and forfeitures	45,351	48,754	51,935	44,267
Investment income	49,023	33,374	27,691	42,799
Other	167,081	174,648	211,549	205,578
Total revenues	<u>2,772,825</u>	<u>2,981,527</u>	<u>3,285,916</u>	<u>3,553,191</u>
Expenditures:				
Current:				
Policy formulation and general government	352,407	396,681	409,259	475,944
Protection of people and property	906,384	947,893	1,014,434	1,077,091
Physical environment	87,745	140,538	134,665	159,640
Transportation	92,909	169,723	192,054	157,989
Health	48,052	33,141	51,448	55,073
Human services	212,249	219,033	254,157	283,751
Socio-economic environment	262,490	351,226	358,260	383,525
Culture and recreation	164,774	202,677	229,922	225,902
Debt service:				
Principal retirement	97,195	93,089	74,870	53,247
Interest	49,911	50,157	50,867	53,490
Other	274	393	439	437
Capital outlay	279,342	248,554	280,535	218,931
Total expenditures	<u>2,553,732</u>	<u>2,853,105</u>	<u>3,050,910</u>	<u>3,145,020</u>
Excess (deficiency) of revenues over expenditures	219,093	128,422	235,006	408,171
Other financing sources (uses):				
Long-term debt issued	163,215	101,810	131,080	684,943
Premium (discount) on long-term debt	6,148	514	2,200	20,058
Capital leases			11,888	
Transfers in	279,060	295,705	291,277	333,864
Transfers out	(604,522)	(697,167)	(680,972)	(845,291)
Total other financing sources (uses)	<u>(156,099)</u>	<u>(299,138)</u>	<u>(244,527)</u>	<u>193,574</u>
Net change in fund balances	<u>\$ 62,994</u>	<u>\$ (170,716)</u>	<u>\$ (9,521)</u>	<u>\$ 601,745</u>
Debt service as a percentage of noncapital expenditures	6.48%	5.51%	4.55%	3.66%

MIAMI-DADE COUNTY, FLORIDA
FINANCIAL TRENDS

PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST FOUR FISCAL YEARS

(in thousands)

	2002	2003	2004	2005
Function/Program				
Governmental activities:				
Policy formulation and general government	\$ 144,248	\$ 138,769	\$ 178,558	\$ 168,322
Protection of people and property	164,723	210,840	196,119	210,623
Physical environment	106,923	145,193	174,743	167,164
Transportation (streets and roads)	75,395	86,318	88,712	107,813
Health	10,798	10,665	11,394	10,660
Human Services	194,871	207,361	228,370	259,164
Socio-economic environment	294,664	326,788	315,302	340,745
Culture and recreation	73,434	48,358	60,949	59,338
Subtotal governmental activities	1,065,056	1,174,292	1,254,147	1,323,829
Business-type activities:				
Mass transit	181,374	186,958	185,845	215,827
Solid waste collection	104,630	108,867	125,656	127,366
Solid waste disposal	102,091	97,136	96,576	120,384
Seaport	89,862	99,310	111,348	100,320
Aviation	543,944	570,314	563,305	598,955
Water	209,411	204,586	213,353	225,917
Sewer	202,477	207,346	215,482	221,055
Public health	964,626	1,029,443	978,490	1,139,619
Other	17,284	17,271	16,158	17,773
Subtotal business-type activities	2,415,699	2,521,231	2,506,213	2,767,216
Total primary government	\$ 3,480,755	\$ 3,695,523	\$ 3,760,360	\$ 4,091,045